Building your Franchise Development Team for Success



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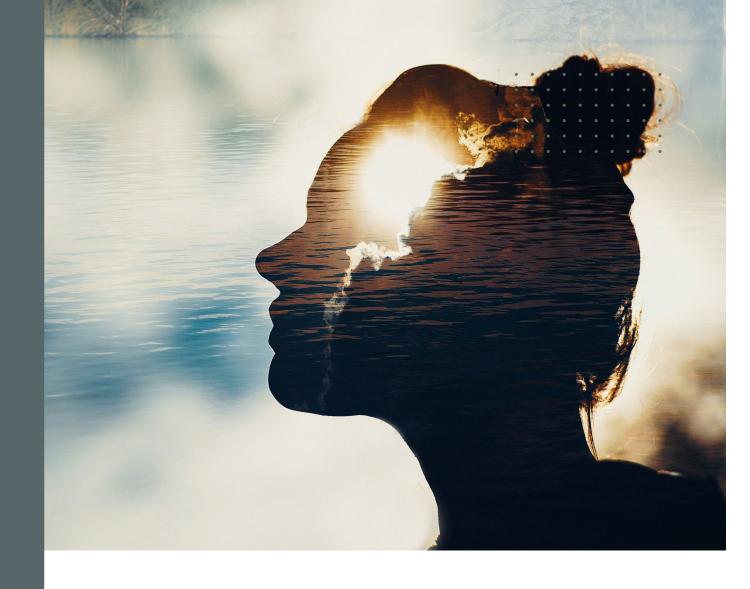
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Awarding versus Selling

A Mindset Shift











Formalize Your Award Experience

- Define the activities that need to be completed at each stage.
- Identify the sales tools and resources that your franchise developers need.







Formalize Your Award Experience



Get feedback from your franchise developers to ensure it is clear and easy to use.

Train *all* your franchise developers on the new award experience.

Make it a living document by updating regularly as your business grows and changes.







Set Goals for the Franchise Development Team

- SMART -Specific, Measurable, Achievable, Relevant, and Time-bound.
- Purposefully ambitious yet based upon real metrics.
- Communicate clearly and consistently to your franchise developers.
- Make sure they understand how their goals contribute to the overall team goals.









DEVELOPMENT



A CRM system stores, organizes, and manages information surrounding customer interactions.









Understanding Common Metrics

- Total revenue
- Total prospects
- Awards completed
- Conversion rate
- Award cycle length
- Average award size
- Cost per prospect
- Net Promoter Score (NPS)
- New prospects
- Response time









Build an Accountable Team

- Talk to your team regularly about the progress they are making towards their goals.
- "Respect what you inspect."
- Hold weekly franchise development team meetings.
- Hold quarterly individual meetings with each franchise developer.











Ways to Celebrate Your Team

- Celebrate often, in-person or virtually.
- Celebrate individual wins, team wins, and company wins as they happen.
- Make the celebrations personal and highlight the accomplishments of individual franchise developer.
- Encourage the whole company to participate, showing your team that their success is valued by everyone.







Benefits of a Continuous Education Plan

- Increased awards
- Improved customer satisfaction
- Reduced turnover









Develop a Continuous Education Plan

- What skills and knowledge do they need to be successful in their roles?
- What are the latest franchise development techniques, technologies, and trends that they need to be aware of?

 What training courses, workshops, or other learning opportunities will you offer?







- DISC
- Driving Force
- KOLBE Strengths
- Gallup Strength Finder
- Predictive Index
- Working Genius
- Zorakle Profiles







Measures four dimensions of normal behavior

- How you respond to problems and challenges
- How you influence others to your point of view
- How you respond to the pace of the environment
- How you respond to rules and procedures set by others

| Driving | Inspiring | Relaxed | Cautious |
|---|--|--|---|
| Ambitious | Magnetic | Passive | Careful |
| Pioneering | Enthusiastic | Patient | Exacting |
| Strong-Willed | Persuasive | Possessive | Systematic |
| Determined | Convincing | Predictable | Accurate |
| Competitive | Poised | Consistent | Open-Minded |
| Decisive | Optimistic | Steady | Balanced Judgment |
| Venturesome | Trusting | Stable | Diplomatic |
| | | | |
| | | | |
| Dominance | Influence | Steadiness | Compliance |
| Dominance | Influence | | Compliance |
| Dominance Calculating | Influence Reflective | Steadiness Mobile | Compliance Firm |
| | | | |
| Calculating | Reflective | Mobile | Firm |
| Calculating Cooperative | Reflective Factual | Mobile Active | Firm Independent |
| Calculating Cooperative Hesitant | Reflective Factual Calculating | Mobile Active Restless | Firm Independent Self-Willed |
| Calculating Cooperative Hesitant Cautious | Reflective Factual Calculating Skeptical | Mobile Active Restless Impatient | Firm Independent Self-Willed Obstinate |
| Calculating Cooperative Hesitant Cautious Agreeable | Reflective Factual Calculating Skeptical Logical | Mobile Active Restless Impatient Pressure-Oriented | Firm Independent Self-Willed Obstinate Unsystematic |







Ways Your Team Can Collaborate

- Share best practices.
- Brainstorm and develop new strategies.
- Work complex deals together.
- Offer feedback and suggestions on presentations.









Working with Coaches, Brokers and Consultants

- When you collaborate with coaches, brokers and consultants, your brand gains more exposure to your target audience.
- Consider the level of industry competition within an organization and ensure there's no saturation in your industry before making a final decision.











- Make sure your franchise developers understand what they should expect from coaches, brokers and consultants, as well as what the coaches, brokers and consultants should expect in return.
- This sets up a Win-Win-Win scenario where the franchise developer, the coach, broker, or consultant, and the new franchisee all have a successful experience.





THANK YOU For Your Attention

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